



ARK VENTURE FUND



WHY INVEST IN THE ARK VENTURE FUND?

- Venture Capital Access For Retail Investors:** We aim to provide investors, accredited and non-accredited, access to a traditionally exclusive, private asset class..
- Growth Potential:** Aims to capture long-term growth through identification and management of leading assets across major emerging innovation themes, whether a company is private or public.
- Periodic Liquidity For Investors:** As an interval fund, the ARK Venture Fund offers quarterly liquidity for investors. Up to 5% of net asset value (NAV) of the fund can be redeemed by investors each quarter.
- Grounded In Research :** Combines top-down and bottom-up research in its portfolio management to identify innovative companies and convergence across markets.

FUND DETAILS

As of June 30, 2023

Ticker	ARKVX
Type	Closed End Interval Fund
Inception Date	9/23/22
Typical Number of Holdings	25-50
Weighted Avg. Market Cap.	\$79 Billion
Median Market Cap.	\$9 Billion
Net Assets	\$20.3 Million
Fund AUM	\$2.16 Billion
Minimum Investment	\$250,000
Fund Distributor	ARK Management LLC
Portfolio Manager	Kathryn D. Wood
Management Fee	2.75%
Service Fee	0.15%
Other Expenses	4.78%
Total Fund Expenses	7.68%
Expense Reimbursement	(4.78)%
Total Fees	2.90%

FUND PERFORMANCE

For periods ended June 30, 2023

	3 Months	YTD	1 Year	Since Inception
ARK Venture Fund	17.44%	34.50%	-	17.15%
S&P 500 Index	8.74%	16.89%	19.59%	24.60%
MSCI World Index	6.83%	15.09%	18.51%	25.94%

Past performance does not guarantee future results. The performance data quoted represents past performance and current returns may be lower or higher. The investment return and principal will fluctuate so that an investor's shares when redeemed may be worth more or less than the original cost. For the Fund's most recent month end performance, please call 1-408-365-4216. Returns for less than one year are not annualized. Net asset value ("NAV") returns are based on the dollar value of a single share of the Fund, calculated using the value of the underlying assets of the Fund minus its liabilities, divided by the number of shares outstanding. The NAV is typically calculated at 4:00 pm Eastern time on each business day the New York Stock Exchange is open for trading. Total Return reflects reinvestment of distributions on ex-date for NAV returns and payment date for Market Price returns.

PRIVATE/PUBLIC BREAKDOWN

Private	55.17%
Public	44.83%

MARKET CAPITALIZATION

Mega (\$100B+)	6.52%
Large (\$10 - \$100B)	31.55%
Medium (\$2 - \$10B)	29.09%
Small (\$300M - \$2B)	18.97%
Micro (\$50 - \$300M)	13.87%

STRATEGY OBJECTIVE

The ARK Venture Fund is an actively managed closed end interval fund that seeks long-term growth of capital. It seeks to achieve this investment objective by investing under normal circumstances primarily in equity securities of companies in both the public and private markets that are relevant to the Fund's investment theme of disruptive innovation. ARK defines "disruptive innovation" as the introduction of a technologically enabled new product or service that potentially changes the way the world works.

TOP 10 HOLDINGS

As of June 30, 2023

	SECURITY NAME	WEIGHT
1	MOSAICML	10.0%
2	REPLIT, INC.	5.9%
3	ANTHROPIC, INC.	5.8%
4	FREENOME, INC	5.5%
5	ZIPLINE INTERNATIONAL INC	5.4%
6	BLOCKDAEMON INC.	5.1%
7	TESLA, INC.	4.9%
8	COINBASE GLOBAL, INC.	4.8%
9	EPIC GAMES, INC	3.7%
10	AXIOM SPACE	2.7%
		53.5%

Holdings are subject to change. Portfolio holdings should not be considered as investment advice or a recommendation to buy, sell or hold any particular security. The securities identified do not represent all of the securities purchased, sold or recommended for client accounts. It should not be assumed that an investment in the securities identified was or will be profitable.

SECTOR BREAKDOWN

Technology	41.93%
Consumer, Non-cyclical	18.56%
Communications	12.81%
Industrials	11.96%
Financial	9.86%
Consumer, Cyclical	4.88%

GEOGRAPHIC BREAKDOWN

North America	96.58%
Eastern Europe	1.76%
Western Europe	1.66%

Holdings are subject to change. The Technology Breakdown is based on ARK's internal thematic research elements and portfolio company classification. Geographic Breakdown relates principally to the domicile of the issuers of the securities held in the ETF. Sector Breakdown is based on the Global Industry Classification Standard (GICS)

DISCLOSURES INCLUDING MATERIAL RISKS & LIMITATIONS

Investors should carefully consider the investment objectives and risks as well as charges and expenses of the ARK Venture Fund before investing. This and other information are contained in the ARK Venture Fund's prospectus, which may be obtained by visiting www.ark-ventures.com. The prospectus should be read carefully before investing.

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